

Maybank Renovation Loan Form Application Form

Personal Details		
	Main Applicant	Joint Applicant ()
Salutation		
Full Name		
NRIC/Passport No.		
Nationality		
Date of Birth	//	
Marital Status		
Highest Academic Qualification		
Mailing Address		
Residential Status		
Residential Type		
Length of Stay in Residence	Years(s) Month(s)	
Home Number		
Office Number		
Mobile Number		
Email Address		
Employment and Income Details		
Employment Status		
Company Name		
Company Address		
Designation		
Length of Employment/Business	Years(s) Month(s)	
Name of Previous Company		
Length of Previous Employment/ Business		
Basic/Fixed Annual Income		
Variable Annual Income		
Other Income		
Source of Other Income		
Financial Commitments		
Financial Institution		
Facility Type		
Loan Amount/Credit Limit		
Monthly Instalment		
Financial Institution		
Facility Type		
Loan Amount/Credit Limit		
Monthly Instalment		
Personal References		
Name of Relative not living with you		
Relationship to Applicant		
Home Number		
Office Number		
Mobile Number		
Details of Property to be Renovated		
Address		
Property Status		
Estimated Date of TOP		
Type of Property		
Name of Property Owner(s)		
Expected Dates of Renovation	// to //	Length of Stay Year(s) Month(s)
Financing Requirements		
<p>Unless indicated, (i) Cashiers Order (CO) will be sent via normal mail to your mailing address indicated; (ii) Net Loan proceeds will be issued in 1 CO which is free. Additional COs requested are chargeable.</p>		

Loan Amount Required	Loan Tenure years
Loan Package	Disbursement Mode Normal

Purpose	<input type="checkbox"/> A) Finance Renovation Cost		<input type="checkbox"/> B) Refinance Renovation with other Bank	
	Total Contractor Quotation		Outstanding Loan	
	Amount paid till date		1 CO will be issued payable to the bank	
	1 st CO :		% of Net Loan Proceeds	
	2 nd CO :		% of Net Loan Proceeds	
	3 rd CO :		% of Net Loan Proceeds	

Renovation Loan Servicing Account

You are required to open and maintain a Maybank Savings/Current Account for the purpose of servicing the monthly installments and all other sums due and owing upon approval of the loan-application.

- Please debit my Maybank Savings / Current Account No. _____
- I/We agree to open a Maybank Savings Account for the above purpose. In event of joint loan application, this Savings Account will be opened under all loan applicants' names and the Opening Condition of this Account will be Any one may sign.
- Yes- Beneficial Owner of Accounts
- Yes! I/We wish to apply for Online Banking*

*I/We understand that the application for Maybank2u.com.sg (Online Banking) is applicable to all accounts with Single or Joint - anyone to sign mandate, now or hereafter maintained by me/us.

Application for Other Credit Facilities

Minimum annual income of S\$30,000 applies for respective credit facilities

Credit Card-Family And Friends Platinum MasterCard

Principal - Main Applicant

Principal - Joint Applicant

How Did You Know About Our Loan?

- Maybank Branches Maybank Website Direct Mailer/Flyer Newsletter/Magazine Real Estate Agents
- Family/Friends Show Flat Contractors Member-Get-Member Others

Important Information for Renovation Loan

Monthly Rest Package

- Interest for Renovation Loan is calculated on monthly rest basis pegged to *Renovation Loan Board Rate [RBR]*, which is currently at 8.50% p.a.
 - Loan Amount < S\$15,000 7.80% p.a. [RBR less 0.70% p.a.]
 - Loan Amount => S\$15,000 6.25% p.a. [RBR less 2.25% p.a.]
 - Bundled with Home Loan 5.98% p.a. [RBR less 2.52% p.a.]
- If disbursement is on or before 10th of the month, the instalment shall commence 1 month from the disbursement date. If disbursement is after 10th day of the month, only interest shall be payable on the 1st of the month following the first drawdown. Monthly instalment to commence 1st of the second month following the disbursement.
- A prepayment fee of 1% of the amount prepaid will apply, subject to a minimum of S\$100, for any prepayment made within the loan tenure. Subject to 1-month prior written notice or payment of interest in-lieu thereof.
- Default payment interest of 3% over the Board Rate, subject to a minimum of S\$20 is applicable for amounts overdue and not paid on due date.

Flat Rate Package

- Interest for Renovation Loan is calculated on a flat rate, initial added on basis. Effective interest rate ranges between 5.99% p.a. and 8.66% p.a., depending on the package and the loan tenure selected
 - Loan Amount < S\$15,000 4.00% p.a.
 - Loan Amount => S\$15,000 3.22% p.a.
 - Bundled with Home Loan 3.08% p.a.
- The first instalment is due on disbursement date and shall be deducted from the loan proceeds.
- Partial prepayment is not allowed.

4. Full prepayment fee of 1% of the amount prepaid will apply, subject to a minimum of S\$100 if full prepayment is made within first year of the loan tenure. Subject to 1-month prior written notice or payment of interest in-lieu thereof. In such an event, Rule 78 shall be applicable in determining the full prepayment amount.
5. Early settlement fee being 20% of total interest payable for the entire loan tenure prorated for the remaining loan period will apply in the event of full prepayment during the tenure of the loan.
6. Default payment interest of 5% over the Prime Rate, subject to a minimum of S\$20 is applicable for amounts overdue and not paid on due date. Prime Rate is currently 5.25% p.a.

Applicable to both Monthly Rest and Flat Rate

1. A Maybank SGD Savings or Current account in your name(s) must be opened and maintained during the currency of the Loan.
2. Processing fee of 0.75% of the approved loan amount subject to a minimum of S\$200 is payable by you upon approval of the loan and shall be deducted from the loan proceeds.
3. Cancellation fee of 1% subject to a minimum of S\$100 is payable on the loan amount cancelled before disbursement.
4. Disbursement will be in one CO, payable to the contractor or financial institution where applicable. Additional COs chargeable at S\$5 each and will be deducted from the loan proceeds.
5. A late payment fee of S\$60 shall be payable for each month or part thereof if during which any amount payable is not paid when due.
6. Terms and Conditions Governing Renovation Loan Facility [Reno/Ver2/8June2009] applies. A copy is available from any of our branches or www.maybank2u.com.sg.
7. Upon loan approval, the Approval Letter and Cashier's Order(s) will be mailed to the address indicated in this application form.

Loyalty Benefit

1. If you maintain a minimum Home Loan of S\$200,000 at the point of Renovation Loan application, your first year interest paid on your Renovation Loan up to a maximum loan outstanding of S\$10,000 shall be refunded in one lump sum subject satisfactory conduct of both Home Loan and Renovation Loan. Other Terms and Conditions apply.

Declaration and Acknowledgement

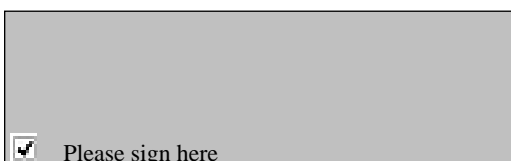
IMPORTANT: PLEASE READ BEFORE SIGNING

For Maybank Renovation Loan Account

By submitting this application, I/We hereby:

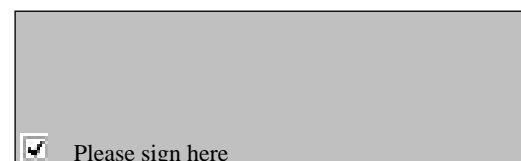
1. request that a Maybank Renovation Loan (the "Renovation Loan") be granted to me/us on the terms and conditions set out in this Application Form, the Terms and Conditions Governing Renovation Loan Facility ("General Terms and Conditions"), a copy of which is made available at all the Maybank's Branches in Singapore and www.maybank2u.com.sg, or in any other document(s) that Maybank may require me/us to execute from time to time (collectively referred to as the "Renovation Loan Terms") as amended, modified or varied in Maybank's letter of approval (the "Approval Letter").
2. confirm that I/we have not obtained a renovation loan from any other financial institution for the Property.
3. declare and confirm that I/we have read, understood and accepted the Renovation Loan Terms. By signing this Application Form, I/we agree to abide and be bound by the Renovation Loan Terms.
4. agree that Maybank has absolute discretion to decline this application, extend such other loan amount (including a lower loan amount than the amount applied for in this application) or impose other conditions on me/us as Maybank may deem fit without assigning any reason whatsoever. I/we have read, understood and agree to be bound by Clause 5 of the General Terms and Conditions.
5. agree that with the issuance of the Approval Letter, the Renovation Loan is granted by Maybank to me/us without the need for any further acceptance from me/us and the Renovation Loan will be disbursed in accordance with the Renovation Loan Terms. Upon the issuance of the Approval Letter, the terms therein will form part of the Renovation Loan Terms.
6. warrant and represent that:
 - a. I am not/ neither of us is an undischarged bankrupt and no statutory demand or legal proceedings has been served on or commenced against me/us.
 - b. the information given in or in respect or in connection with this application is true and complete, including but not limited to all information and data concerning me/us, the Renovation Contract (as defined below) and the ownership of the Property, and all documents (whether originals or copies) submitted at any time in connection with this application are genuine (or in the case of copies, are true and accurate copies of the corresponding original). I/we acknowledge that Maybank will rely on the representations made and the information and documents given by us/me absolutely in assessing and handling this application. If any of my/our personal circumstances change, I/we undertake to notify Maybank immediately.
 - c. the agreement(s) made between me/us and the contractor in respect of the renovation work to be carried out on the Property in form and substance satisfactory to Maybank (the "Renovation Contract") is/are genuine and complete and was entered into on an arm's length basis and I am not/ we are not related to the contractor in any way nor do I/we have any interest in the contractor's business.
7. authorise Maybank to verify and confirm the information given in this application from sources Maybank may deem fit and to request for any additional document evidencing our/my monthly/annual income.

8. unconditionally consent to Maybank disclosing any information concerning this Renovation Loan, the Property, the Renovation Contract, details or data relating to us/me, our/my accounts and this application to any other person(s) (whether as Maybank's service providers, agents, business partners or otherwise) for the purpose of processing this application or for such other purposes as Maybank may from time to time deem necessary or expedient.
9. agree that Maybank may send by ordinary mail or such other means at my/our own risk the Approval Letter, cheque(s) or cashier's order issued for the purpose of the disbursement of the Renovation Loan, my/our credit cards and all other documents and communications addressed to me/us and shall be deemed delivered and received by me/us on the day falling immediately after the date of posting.
10. agree to abide by the prevailing Terms and Conditions governing Internet Banking Services, the use of the Bank's ATM Cards, Phonebanking Services and/or such other electronic services made available by you from time to time which are applicable to my/our account(s) including any amendment(s) that the Bank may from time to time impose, a copy of which is made available at all the Bank's branches in Singapore and www.maybank2u.com.sg, which I/we acknowledge to have read and understood.
11. understand that the application for www.maybank2u.com.sg (Online Banking) is applicable to all accounts with "Single" or "Joint - any one to sign" mandate, now or hereafter maintained by me/us.
12. agree to open a Savings or Current Account (the "Account") in Singapore Dollars with Maybank from which Maybank shall be entitled to debit the Account for monthly repayments, instalments, interest, insurance premium (if any) and any other charges and expenses as and when they are due for payment in connection with any services approved pursuant to this application. I/we shall at all times maintain sufficient funds in the Account to meet such payments. The Savings Account will be operated in accordance with the mandate and the Bank's Rules and Regulations governing such account. I/We have read and understood the Rules and Regulations governing such account and agree to abide by it. I/We authorise the Bank to honor all payment instructions signed in accordance with the stated signature requirements. I/We agree that the signature(s) on this application form shall constitute the official signature(s) of the above-mentioned account for the Bank's record and verification purposes. For Personal Joint Savings Account Only - I/We agree that any liabilities whatsoever incurred to the Bank by us in respect of the account shall be joint and several. In the event of death of any of us, the Bank is authorised to pay the balance of the account to the survivor(s).
13. confirm that I am/we are the sole Beneficial Owner(s) of the loan account(s). Beneficial Owner includes (i) in the case of a natural person, one who ultimately owns or controls the account (ii) the person on whose behalf a transaction is being conducted, or (iii) the person who exercises ultimate effective control in the case of corporate or unincorporate bodies. I/ We further acknowledge that in the event I am not the Beneficial Owner of the loan account, the bank will be informed immediately.
14. confirm that I/we have concurrently also applied for the Maybank Credit Card, on the terms and conditions set out in the Maybank Credit Cards Terms and Conditions ("Credit Card Terms), a copy of which is made available at all the Maybank's Branches in Singapore. I/we further acknowledge that the approval of my/our application for the Maybank Credit Card is at Maybank's absolute discretion and Maybank is entitled to decline this application without giving any reason.
15. declare and confirm that I have read, understood and accepted Credit Card Terms. By signing this application form, I/we agree to abide and be bound by the terms of this application form and Credit Card Terms.
16. confirm that none of my/our spouse(s), parent(s) and/or child(ren) is/are employee(s)/director(s) of Maybank Singapore Limited or Malayan Banking Group, and none of my/our guarantor(s) is/are employee(s)/ director(s), or spouse(s), parent(s) and/or child(ren) of the employee/director of the Maybank Singapore Limited or Malayan Banking Group.
17. agree to be solely or jointly and severally liable for all out-of-pocket expenses and/or charges incurred in relation to my/our application regardless whether this application is approved or declined. I/we further agree to the provisions set out in Clause 10 of the General Terms and Conditions in respect of costs and expenses.
18. acknowledge that the preferred interest rate of the Renovation Loan set out in the Application will be applicable to me/us if my/our application for the Maybank Housing Loan is also approved simultaneously by Maybank. In the event that only the Renovation Loan is approved and granted by Maybank, I/we confirm that the Renovation Loan is granted to me/us at the prevailing interest rate applicable for the Renovation Loan as stated in the Approval Letter. The Bank reserves the right to revoke the preferred interest rate upon termination of Home Loan.
19. declare and confirm that I/we have read, understood and agree to be bound by Clause 23 of the General Terms and Conditions.

 Please sign here

Signature of Main Applicant and Date

Name:

 Please sign here

Signature of Joint Applicant and Date

Name:

Singapore dollar deposits placed by an individual (excluding sole proprietorships and partnerships), charity or such persons prescribed in the Deposit Insurance Act 2005 (the "Act") with the Bank will be insured according to the terms and up to the amounts provided for in the Act.

For Bank Use Only

Prepared by

Officer's Name

PF Number

Contact No.: (HP)

Reviewed by

Officer's Name

PF Number

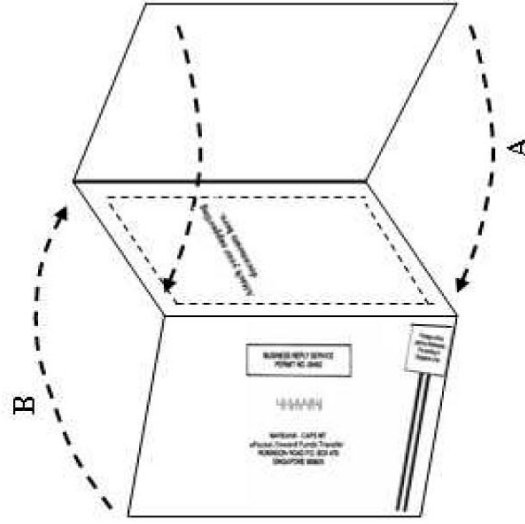
Contact No.: (HP)

Please seal here

Attach your supporting documents here.

Remember to:

1. Sign on your Renovation Loan Application forms.
2. Ensure all supporting documents are attached in the space provided.



Fold Panel A in first, followed by Panel B.

Seal the form using glue or sticky tape, remembering to leave the Business Reply Envelope exposed.

Please seal here

BUSINESS REPLY SERVICE
PERMIT NO. 00452



MAYBANK CCPR-CUF
ROBINSON ROAD P.O. BOX 479
SINGAPORE 900929

Postage will be paid by Addressee.
For posting in Singapore only.

